NEWS RUN · GREECE

Daily distillation of the Greek-press cycle — August 11, 2026

The read (Tuesday 11 Aug, on the Mon 10 Aug close): Athens EASED off its 17-year high into tomorrow's MSCI verdict, and the oil surge hands the refiners a tailwind. The General Index eased **-0.31% to 2,606.95** Monday, just off Friday's 17-yr high of 2,615 (banks near 11-yr highs — National at an 11-year high, ~€15bn cap; Piraeus a ~5-yr high; YTD ~+23%) — an orderly consolidation, not a franchise signal. The near-term catalyst is the **MSCI review (Wed 12 Aug)**: **Motor Oil is the market's clear favoured Standard-index add** (float criterion met; ~5-5.5m shares of passive demand at the 31 Aug rebalance — the €300m euro figure is a Delphic estimate, not sourced), a 10th Greek Standard name. The bigger, structural bid stays the **FTSE/S&P developed-market reclassification (21 Sept, single phase)** — **~€1.4-1.5bn** of estimated inflows, ~90% to the four banks. The GLOBAL tape re-armed the oil-inflation tail: the **Iran deal moved BACKWARD** (Trump rejected Iran's reparations demand and Tehran installed hardliner Mohsen Rezaei at the SNSC sign-off point), and **Brent surged +4.7% to $88** — a clean tailwind for the Greek REFINERS (Motor Oil ~€53, HELLENiQ; July margins already surging), a cost-of-living headwind at home (pump ~€2/l). The first notable sell-side CAUTION also appeared ('reduce Greece, the rally is largely complete' — anonymised). Fiscal fuel: the **Recovery Fund finale** (€6.775bn final request). Politics: wildfire-compensation applications OPENED Monday; the wiretapping THIRD refusal; polling FROZEN (August blackout). See the monitor overleaf.

GREEK BANKS & SUBORDINATED CREDIT · 4 DIRECT · 1 INDIRECT

TICKER	NAME	HEADLINE	SOURCE	DATE	TAG
ALPHA.AT	Alpha Services & Hldgs	+1.06% to €4.59 (Mon 10 Aug close) — the day's bank leader; market cap above €10bn, the H1 closed the record season (net ~€497m, FY EPS guide raised, ~55% payout); indicative FTSE/S&P; DM weight ~11.8%. Part of the ~€1.4-1.5bn / ~90%-to-banks DM inflow into 21 Sept.	prices.json (10 Aug close) / mononews	10 Aug	**Direct**
ETE.AT	National Bank of Greece	+0.22% to €16.22 (Mon 10 Aug close) — at an 11-year high (~€15bn cap), the biggest DM-flow beneficiary: the indicative FTSE/S&P; DM weight is the largest (~22.5%) of the four banks. Record H1; combined systemic-bank H1 net ~€2.55bn. Fitch BBB.	prices.json (10 Aug close) / powergame	10 Aug	**Direct**
TPEIR.AT	Piraeus Financial Hldgs	+0.24% to €9.98 (Mon 10 Aug close) — just below €10 at a ~5-yr high, digesting the record H1 (net €617m, FY NII upgraded); indicative DM weight ~18.1%. Consolidation, not a franchise signal, at a 17-yr-high index. Fitch POSITIVE at BBB-.	prices.json (10 Aug close)	10 Aug	**Direct**
EUROB.AT	Eurobank Holdings	+0.04% to €4.50 (Mon 10 Aug close) — flat into the DM flow; the record H1 (adj. net ~€776m, RoTBV ~16.6%) plus the 21 Sept reclassification (indicative DM weight ~18.5%) is the setup. Fitch BBB.	prices.json (10 Aug close) / ot.gr	10 Aug	**Direct**

GREEK INFRASTRUCTURE, ENERGY & UTILITIES · 7 DIRECT

TICKER	NAME	HEADLINE	SOURCE	DATE	TAG
MOH.AT	Motor Oil	flat at €53.00 (Mon 10 Aug close) — the clear favoured MSCI Standard-index add tomorrow (Wed 12 Aug; float criterion met, ~5-5.5m shares of passive demand at the 31 Aug rebalance). The oil surge is a DOUBLE positive — the refiner AND the index add in one name: Brent +4.7% to $88, July margins surging (~€1.3bn EBITDA). H1 results due 25 Aug. Co-buyer of the Aktor-Helector/Thalis €300m circular deal.	prices.json (10 Aug close) / mononews / naftemporiki	10 Aug	**Direct**
MTLN.L	Metlen Energy & Metals	~€50 (holding post-beat) — after the clean H1 BEAT (6 Aug: EBITDA €550m +23%, net €313m +23%, leverage 1.7x, guidance REAFFIRMED, a first gallium offtake, a CAPPED 25% tranche). A domestic house target €64.40 on the gallium/critical-metals optionality. Delphic: gallium €0 today, ~€4/sh of the base, first metal H2 2027 — option value, not a spot figure. Buyback ~€45m of €600m deployed.	capital / ot.gr	10 Aug	**Direct**
ELPE.AT	HELLENiQ Energy	-0.54% to €13.00 (Mon 10 Aug close) — the oil surge (Brent +4.7% to $88) supports the crack; 1H adj. EBITDA €734m (+83%), comparable net €393m, net debt cut ~€0.7bn q/q. Donated €25m to the Western Attica wildfire relief. The Chevron-HELLENiQ consortium for blocks S of Crete awaits ratification.	prices.json (10 Aug close) / sofokleousin.gr	10 Aug	**Direct**
PPC.AT	PPC (DEI)	-0.82% to €21.76 (Mon 10 Aug close) — eased; H1 adj. EBITDA €1.2bn, FY reaffirmed (€2.4bn / €0.7bn), DPS €0.80; RES 7.8GW pro-forma; two new subsidiaries (PPC Trading, PPC INSPECTRA). Indicative FTSE/S&P; DM weight ~10.2%.	prices.json (10 Aug close) / energypress	10 Aug	**Direct**
CENER.AT	Cenergy Holdings	-3.30% to €22.24 (Mon 10 Aug close) — the day's notable faller, digesting the run and the recent placement; the RECORD H1 stands (net €138m +45%, sales €1.15bn, a record €3.9bn backlog) with FY adj. EBITDA guidance raised to €390-420m + the ~€1.15bn ADMIE award. Part of the Viohalco complex.	prices.json (10 Aug close) / energypress	10 Aug	**Direct**
AKTR.AT	Aktor Group	+0.37% to €10.74 (Mon 10 Aug close) — firm; the signed €300m SPA (with Motor Oil) for 75% of Manetial (Helector + Thalis; waste/water, circular economy; target EBITDA €40.8m 2025), completion by Q1 2027 pending the Competition Commission. Extends the diversified infrastructure/environment pole.	prices.json (10 Aug close) / skai	10 Aug	**Direct**
GEKTERNA.AT	GEK Terna	+0.72% to €44.86 (Mon 10 Aug close) — firm; Q1 adj. EBITDA +22.4%, adj. net +33.2% (H1 pending). The GEK Terna/Motor Oil energy JV and the VOAK/BOAK Crete axis the structural pipeline; the GSI (Meridiam 66%) advances.	prices.json (10 Aug close)	10 Aug	**Direct**

GREEK TOURISM, TRANSPORT & TELECOM · 3 DIRECT

TICKER	NAME	HEADLINE	SOURCE	DATE	TAG
HTO.AT	OTE / Cosmote	-0.61% to €19.66 (Mon 10 Aug close) — the defensive telecom eased; a MSCI Greece Standard constituent (free float ~€4.49bn — the reference the Motor Oil add is measured against). The Cosmote brand rebrands to 'Telekom' this autumn, aligning with parent Deutsche Telekom.	prices.json (10 Aug close)	10 Aug	**Direct**
AEGN.AT	Aegean Airlines	-1.62% to €12.17 (Mon 10 Aug close) — softer, with the oil surge (Brent +4.7% to $88) the fuel-cost watch into the peak season; demand + capacity discipline still keep FY net near €200m.	prices.json (10 Aug close)	10 Aug	**Direct**

TICKER	NAME	HEADLINE	SOURCE	DATE	TAG
ELHA.AT	ElvalHalcor (Project Elikon)	-1.74% to €3.66 (Mon 10 Aug close) — the enlarged float digesting the ~€250m SCI; the record H1 stands (revenue €2.197bn +18%, consol. EBITDA €211.5m +52%, net +74%). The raise funds the €455m 2026-30 plan toward long-term a-EBITDA €425-475m. Delphic base €6.20-6.50. Part of the Viohalco complex.	prices.json (10 Aug close) / capital	10 Aug	Direct

SYNTHESIS · STRATEGIC READ

The strategic read — the re-rating is PROVEN and eases into the MSCI verdict; the oil surge is a refiner tailwind, the DM flow the structural bid.

- **(i) The banks eased but hold near records into the DM flow.** All four beat and raised (combined H1 net ~€2.55bn); NBG sits at an 11-yr high (~€15bn cap), Piraeus a ~5-yr high. Monday's tape was mixed-to-soft (Alpha +1.1%, NBG/Piraeus/Eurobank flat) — consolidation at a 17-yr-high index. The 21 Sept FTSE/S&P developed-market reclassification (~€1.4-1.5bn, ~90% to the four banks) is a ~30-session run-in flow catalyst — the banks the vehicle.
- **(ii) MSCI Wednesday is the near-term event.** Motor Oil is the clear favoured Standard-index add (float criterion met; ~5-5.5m shares of passive demand at the 31 Aug rebalance). Not the DM upgrade (deferred to May 2027 at MSCI). The oil surge sharpens the Motor Oil trade — the refiner and the index add in one name.
- **(iii) The oil surge — a refiner tailwind.** Brent +4.7% to $88 on the Iran deal moving backward: July refining margins already surging (anonymised houses see ~$17/bbl realised, ~€1.3bn EBITDA at each refiner, targets raised) — a clean positive for Motor Oil/HELLENiQ, a cost-of-living headwind at home (pump ~€2/l).
- **(iv) The fiscal fuel has a hard calendar.** The Recovery Fund finale — a **€6.775bn** final (9th) request (€4.426bn grants + €2.349bn loans), a hard **31-Aug** deadline for 121 milestones under a new auto-cut regime, disbursement by year-end (full-programme absorption ~€36bn). The concrete capital-formation input.
- **(v) Politics — wildfire relief executes; the wiretapping capstone.** Compensation applications OPENED Mon 10 Aug (€1,000/sqm for total-loss homes ≤150 sqm, no income criteria, credited ~10 days). The Supreme Court prosecutor (Bakelas) refused to reopen the wiretapping case a THIRD time — the judicial capstone to the weekend's three-pole press spread; a grievance for PASOK/ELAS, but not a base-case mover. Polling FROZEN — Marc (20-23 Jul): ND 30.8 / ΕΛΑΣ 16.8 / PASOK 11.0. Base case: an ND-LED government.

CATALYST WATCH

TODAY'S SIGNALS (Tue 11 Aug, on the Mon 10 Aug close)

- Markets — the ATHEX EASED off its 17-yr high (GI 2,606.95 Mon, -0.31%; banks near 11-yr highs, NBG an 11-yr high ~€15bn cap, YTD ~+23%) into tomorrow's MSCI verdict. Motor Oil the clear favoured Standard add (~5-5.5m shares of passive demand); the FTSE/S&P; DM reclassification 21 Sept (~€1.4-1.5bn, ~90% to the banks) the structural bid.
- Oil — Brent +4.7% to $88 (the Iran deal moved backward) is a REFINER TAILWIND (Motor Oil ~€53, HELLENiQ; July margins surging, ~€1.3bn EBITDA each), a cost-of-living headwind at home (pump ~€2/l).
- Fiscal — the Recovery Fund finale: a €6.775bn final request (€4.426bn grants + €2.349bn loans), a hard 31-Aug deadline for 121 milestones (new auto-cut regime), disbursement by year-end.
- Politics — wildfire-compensation applications OPENED Mon 10 Aug (€1,000/sqm for total-loss homes ≤150 sqm, no income criteria); the wiretapping THIRD refusal (Bakelas) the judicial capstone. Polling FROZEN (August blackout).
- Global — the Iran deal moved BACKWARD (Trump rejected reparations + a hardliner, Rezaei, at the SNSC); Brent +4.7% to $88 into July CPI (Wed). HOLD Phase 2 — no physical trigger.

Into the week

- Markets — the MSCI verdict (Wed 12 Aug) is the near-term flow event (Motor Oil the clear favoured Standard add, ~5-5.5m shares); then the ~30-session run-in to the 21 Sept FTSE/S&P; DM reclassification (~€1.4-1.5bn, banks the vehicle). Watch whether the 17-yr-high holds off its peak into the verdict — and the first sell-side CAUTION ('reduce Greece, rally largely complete' — anonymised).
- Single-name — the oil surge sharpens the Motor Oil trade (the refiner AND the MSCI add candidate in one). Metlen's gallium optionality the swing (~€50, a domestic target €64.40): €0 today, a CAPPED first tranche, first metal H2 2027 — option value, not a spot figure. Motor Oil H1 due 25 Aug.
- Global — the Iran vector (an SNSC rejection under the new hardliner Rezaei vs a compensation walk-back); July CPI (Wed) the US swing, now carrying $88 oil. HOLD Phase 2 — no physical trigger fired.
- Politics — wildfire-relief execution + the pre-ΔΕΘ framing into the September TIF (~€1.9bn; the tekmiria abolition from tax-year 2027; an SS-contribution cut, base case ~0.5pp / ~€220m). Polling frozen until a September wave.

RESULTS CALENDAR · GREEK LARGE CAPS — H1 2026 (season closed) + index events

DATE	COMPANY	EVENT	STATUS
12 Aug	MSCI semi-annual review	Motor Oil the clear favoured Standard-index add (~5-5.5m shares of passive demand; DM upgrade deferred to May 2027)	TOMORROW
25 Aug	Motor Oil (H1 2026)	H1 results (call 26 Aug 17:30) — the refiner-margin read into $88 Brent	upcoming
21 Sep	FTSE / S&P; developed-market reclassification	Single phase at the open; ~€1.4-1.5bn est. inflows, ~90% to the four banks	confirmed

6 Aug	**METLEN Energy & Metals**	H1: BEAT — EBITDA €550m (+23%), net €313m (+23%), leverage 1.7x; guidance reaffirmed	reported
late Aug	**GEK Terna, OPAP, Jumbo, ADMIE, EYDAP**	H1 2026 results	TBC on IR

The H1 season CLOSED with records (banks 29-31 Jul; the large-cap cluster 5-6 Aug, Metlen the last big leg; combined systemic-bank H1 net ~€2.55bn). The near-term catalysts are the MSCI verdict (Wed 12 Aug), Motor Oil's H1 (25 Aug), and the 21 Sept FTSE/S&P; developed-market reclassification.

NEWS RUN · GREECE

Politics — the 2027 election-cycle watch

POLITICAL MONITOR · GREECE 2027 CYCLE

The field stays ND-vs-a-Tsipras-led-#2 — polling is FROZEN in the August blackout, so we do NOT re-anchor. The last clean read is **Marc (20-23 Jul): ND 30.8, ΕΛΑΣ 16.8, PASOK 11.0** — a ~14-pt ND lead, the ND-ΕΛΑΣ dipole intact. Our formed view is unchanged: high-20s/30 is a FLOOR (in 2023 ND polled ~30 and TOOK 40.6%). **Base case: an ND-LED government** via the reinforced-PR repeat and/or a post-round-1 PASOK splinter. The near-term political stories: the **wildfire response** — compensation applications OPENED Monday 10 Aug (€1,000/sqm for total-loss homes ≤150 sqm, no income criteria, credited ~10 days; Green Fund €25m + a separate €25m from HELLENiQ; a 70% business/farm damage grant, cap €500k) — and the **wiretapping THIRD refusal** (the Supreme Court prosecutor Bakelas declined to reopen the case a third time, the judicial capstone to the weekend's three-pole press spread). The September TIF (~€1.9bn; the tekmiria abolition from tax-year 2027; an SS-contribution cut, base case ~0.5pp / ~€220m) the autumn conversion lever. Watch: the wildfire execution, the ΔΕΘ package, and the first September poll wave.

VOTE INTENTION — AUGUST BLACKOUT (last clean estimate; do not re-anchor until September)

DATE	POLLSTER	ND	ELAS	PASOK	ELPIDA	GR.SOL	KKE
20-23 Jul	Marc — LAST CLEAN (est.)	30.8	16.8	11.0	-	-	-
13 Jul	GPO (iefimerida, est.)	29.3	16.6	10.8	-	9.1	9.1
9 Jul	MRB (est., semi-annual)	29.0	17.6	11.1	8.8	8.7	7.3

Greek polling is FROZEN in the August blackout — no new poll is due until September. Figures are the ESTIMATED outcome (εκτ■μηση / undecided-allocated). Marc (20-23 Jul) is the last clean estimate and the re-anchor reference. Houses AGREE the structure: ΕΛΑΣ **a clear #2** (~15-18), PASOK #3 (~10-12), **SYRIZA collapsed** (~1-2). SEAT estimate at ~30% ND ≈ ~120 (short of 151) → a coalition/route required. 2023: ND 40.6, PASOK 11.8, KKE 7.7. Series: geopolitics/greece-2027/inputs/polling.yaml.

TOP SIGNALS · TO 11 AUG (all-outlets scan)

- MARKETS — THE MSCI VERDICT TOMORROW (Wed 12 Aug): **Motor Oil the clear favoured Standard-index add** (a 10th Greek Standard name; float criterion met — free float ~€3.5-4.1bn, above Allwyn/Jumbo, approaching OTE; ~5-5.5m shares of passive demand at the 31 Aug rebalance). The €300m euro-inflow figure is a Delphic ESTIMATE, not sourced. NOT the DM upgrade (deferred to May 2027 at MSCI). AND — bigger — the **FTSE/S&P developed-market reclassification 21 Sept** (single phase at the open): ~**€1.4-1.5bn** of estimated inflows, ~90% to the four banks. The banks are the vehicle.
- ATHEX — EASED OFF ITS 17-YEAR HIGH: the GI closed Mon 10 Aug at **2,606.95** (-0.31%, off Friday's 2,615 / the 4-Aug intraday high 2,628.73; YTD ~+23%). Banks near multi-year highs — NBG at an 11-yr high (~€15bn cap), Piraeus a ~5-yr high — but Monday's tape was mixed (Alpha +1.1%, NBG/Piraeus/Eurobank flat; Cenergy -3.3%). An orderly consolidation into the MSCI verdict + a two-way global tape.
- OIL — A REFINER TAILWIND: Brent surged +4.7% to ~$88 (Mon 10 Aug, a 4th straight up-session) on the Iran deal moving BACKWARD. July refining margins already surging (anonymised houses ~$17/bbl realised, ~€1.3bn EBITDA at each refiner, targets raised) — a clean positive for **Motor Oil / HELLENiQ**, and it sharpens the Motor Oil MSCI trade. The flip side: pump prices near €2.00/litre feed the TIF cost-of-living politics.
- SELL-SIDE — THE FIRST CAUTION: an anonymised bulge-bracket house published a **'reduce Greece, the rally is largely complete'** call — the first notable sell-side caution against the melt-up. Set against the DM-flow structural bid, we read it as a valuation-discipline flag, not a thesis-breaker: the flow calendar (MSCI Wed, DM 21 Sept) + record bank earnings are doing the heavy lifting.
- FISCAL — THE RECOVERY FUND FINALE: the final (9th) payment request is **€6.775bn** (€4.426bn grants + €2.349bn loans), a hard **31-Aug** deadline for 121 milestones under a new auto-cut regime (no cure period), Commission assessment by 20 Nov, disbursement by year-end; full-programme absorption ~€36bn. The concrete capital-formation input under the supercycle.
- THE GLOBAL TAPE — THE OIL TAIL RE-ARMED: the Iran deal moved BACKWARD (Trump rejected Iran's reparations demand + counter-demanded compensation; Tehran installed hardliner Mohsen Rezaei at the SNSC sign-off point) — Brent +4.7% to $88 into July CPI (Wed 12 Aug). No physical trigger fired — HOLD Phase 2. A refiner tailwind for Athens; the twin bid intact.
- POLITICS — WILDFIRE RELIEF EXECUTES + THE WIRETAPPING CAPSTONE: compensation applications OPENED Mon 10 Aug (€1,000/sqm for total-loss homes ≤150 sqm, no income criteria, credited ~10 days; Green Fund €25m + a separate €25m from HELLENiQ; a 70% business/farm damage grant cap €500k). Separately, the Supreme Court prosecutor (Bakelas) refused to reopen the wiretapping case a THIRD time — the judicial capstone to the weekend's three-pole press spread; a grievance for PASOK/ELAS, not a base-case mover.
- ΔΕΘ/TIF PACKAGE (~€1.9bn, early September): the tekmiria (presumptive-income) abolition for the self-employed from tax-year 2027; an SS-contribution cut — base case ~0.5pp / ~€220m (the 1pp / €440-450m is the upper scenario); middle-class tax cuts, pension/wage rises, housing. Referenced prospectively; no fresh detail locked in-window.
- GEOPOLITICS — GREECE-TURKEY: the airspace uptick continues (12 UAV violations + 4 FIR-Athens breaches Mon 10 Aug, all intercepted; ~57 violations in the first 9 days of August). The Oruc Reis NAVTEX runs to 30 Aug. Defence: the ~€3bn Israeli 'Achilles Shield' air-defence programme is at KYSEA/decision stage (a signed contract NOT yet confirmed). The GSI (Meridiam 66%) advances against the standing Turkish obstruction threat.

• SOVEREIGN — no 7-11 Aug rating action; a further Moody's step (Greece one notch below peers at IG) is the watched catalyst — no confirmed August date. The 10Y GGB ~3.86% (store), spread ~61-62bp. Benign macro: July HICP 2.7%, PMI 54.3, H1 primary surplus €4.49bn.
• POLLING — AUGUST BLACKOUT INTACT: no new poll. The reference stays Marc (20-23 Jul): ND 30.8 / ΕΛΑΣ 16.8 / PASOK 11.0. Do NOT re-anchor until a September wave.

ROLE / LABEL CORRECTIONS

• MSCI vs FTSE/S&P;: the MSCI 12-Aug review is EM (Motor Oil the favoured Standard add, ~5-5.5m shares — the €300m euro figure is a Delphic estimate, not sourced) and MSCI's DM upgrade is deferred to May 2027; the FTSE/S&P; developed-market reclassification is SEPARATE and lands 21 Sept, single phase (~€1.4-1.5bn inflows). SS-contribution cut base case is ~0.5pp / ~€220m, not 1pp / €440-450m. Tsipras's party is ΕΛΑΣ (launched 26 May 2026).

SIGNPOSTS · WHAT WOULD MOVE THE SCENARIO WEIGHTS

Index catalysts [MSCI Wed 12 Aug + FTSE/S&P; DM 21 Sept] — MSCI = Motor Oil the favoured Standard add (~5-5.5m shares); the 21 Sept FTSE/S&P; DM reclassification (~€1.4-1.5bn, ~90% to the banks) the bigger flow — the banks the vehicle

ND level [~30-31 = FLOOR, but capped] — Marc 20-23 Jul (last clean) ND 30.8; 2023: polled ~30, TOOK 40.6. Polling frozen (August blackout); do not re-anchor until September

Base case [ND-LED government (2 routes)] — the reinforced-PR REPEAT consolidating the shy-ND useful vote AND/OR a post-round-1 PASOK SPLINTER

The oil surge [a REFINER tailwind] — Brent +4.7% to $88 (the Iran deal moved backward) — a clean positive for Motor Oil/HELLENiQ (margins surging), and it sharpens the Motor Oil MSCI trade; a pump-price headwind at home

Global swing [July CPI (Wed) + the Iran vector] — the oil tail re-armed on the deal moving backward (Trump comp demand + a hardliner at the SNSC); Brent +4.7% to $88. HOLD Phase 2 — no physical trigger

Near-term politics [WILDFIRE RELIEF executes] — compensation applications opened Mon 10 Aug (€1,000/sqm); the wiretapping third refusal the judicial capstone; the ~€1.9bn September ΔΕΘ the autumn lever

Full scenario taxonomy, seat-math engine and market overlay: Delphic Greece 2027 Outlook (geopolitics/greece-2027, launched 29 Jun 2026). The daily run feeds the weekly synthesis; the poll series (Marc 20-23 Jul the last clean read, August blackout) lives at geopolitics/greece-2027/inputs/polling.yaml.

INDIRECT READ-THROUGHS

Greek Banks & Subordinated Credit: GRC-BONDS The Recovery Fund FINALE is the fiscal story: a €6.775bn final request (€4.426bn grants + €2.349bn loans), a hard 31-Aug deadline for 121 milestones (new auto-cut regime), disbursement by year-end. No 7-11 Aug rating action; the 10Y GGB ~3.86% (store), spread ~61-62bp; a further Moody's step the watched catalyst (no August date). Benign macro: July HICP 2.7%, PMI 54.3, H1 primary surplus €4.49bn. Greece BBB (IG).

SOURCES & METHODOLOGY

Canonical Greek-press universe. Powergame · Capital · Mononews · Euro2day · Protothema · ot.gr · Newmoney · Energymag · Naftemporiki · ParaPolitika · The National Herald · LNG Prime · Balkan Green Energy News · Cyprus Mail. International cross-checks (Reuters, Bloomberg, FT) consulted only where the Greek-press signal needs corroboration.

Methodology. Six parallel research scans across the named sources for the 24–72h window prior to August 11, 2026. **Direct** = company-specific catalyst (results, capital action, deal, regulatory). **Indirect** = sector or macro read-through. Headlines paraphrased into Delphic voice; original wording held in the build artifact. Where no material catalyst was found we note 'quiet session' rather than inventing news. Issuer attribution preserved per headline; cross-checks noted where applicable.