Sunday Greek Press Digest

Weekly politics, commentary and analysis synthesised from the Greek Sunday press and a full weekend news run across the Greek media — wrapping the week that was and opening the week ahead. It feeds the daily Greek Market & News Digest and cross-checks the big calls in the Delphic Greece 2027 Outlook (validate / refute). The press is read as data, never relayed: Delphic forms its own view.

Sunday 16 August 2026 · the Assumption (Dekapentavgoustos) weekend · the ATHEX CLOSED THE WEEK at a 17-year high (GI 2,623.25 Fri 14 Aug, +0.38% day / +0.31% week, YTD +23.7%), REFINER-LED — **Motor Oil ripped +4.85% to a fresh all-time high €55.10 on its MSCI add** (it did NOT sell the news; HELLENiQ +2.68% to a record €14.57, NBG +2.84%) · the developed-market FLOW story is RE-CUT (standalone FTSE a net OUTFLOW, STOXX-rescued) · a new consolidation leg — UniCredit at 29.8% of Alpha · the fiscal DOUBLEHEADER (~€8.4bn over-revenues funding both a fatter ΔΕΘ and faster debt reduction) · the marquee across all three papers = the MECCA PACT ('Sunni NATO') · polling FROZEN (August blackout)

I. THE WEEK THAT WAS

The re-rating is proven — and now MATURING: the tape leads on refiners, the flow story turns subtler, the next leg is M&A + fiscal room

The capital-formation supercycle is proven on the tape — but this weekend's reads show it MATURING, not accelerating. The ATHEX closed the week at a 17-year high (GI 2,623.25, +0.31% on the week, YTD +23.7%), and the leadership was the REFINERS: **Motor Oil ripped +4.85% to a fresh all-time high €55.10** on its confirmed MSCI Standard-index add — the 'sell-the-news' that Thursday's -1.1% teased did NOT materialise — and HELLENiQ set a record €14.57 (+2.68%), both riding the Iran-Hormuz risk premium that is a POSITIVE single-name driver in Greece (refiner sourcing flexibility + Greek-tanker ton-mile), the inverse of the drag it is elsewhere. **But the flow narrative got re-cut, and it is subtler than the bull read.** The weekend Street consensus flips the naive 'developed-market upgrade = a big passive inflow': standalone FTSE is a net OUTFLOW at the 21-Sept event (~-$900m, EM trackers sell more than DM trackers buy), rescued by a STOXX-related ~+$1.47bn; banks are ~71% of the Greek DM weight (not ~90%); and the '~€1.4bn to banks' is a whole-cycle manager estimate, not FTSE net-passive. Bank P/Es have re-rated from a ~15% DISCOUNT to Stoxx-600 banks to a ~1% PREMIUM — the easy multiple gap has closed, upside-to-target is compressed, and the 21-Sept mechanics carry a real risk of net bank SELLING. **So the next leg is not passive flow — it is M&A/consolidation and the fiscal room.** To Vima reports UniCredit holds 29.8% of Alpha with the market expecting a takeover bid; a record 2025 M&A wave (181 deals / €23.8bn) and a food-and-beverage buyout frenzy confirm foreign capital treating Greece as an investment-grade platform; and the government is monetising ~€8.4bn of 2026 over-revenues into BOTH a fatter September ΔΕΘ and faster debt reduction. The politics base case is unchanged — ND commanding, the opposition fragmenting around Tsipras's ELAS relaunch — and the marquee geopolitical story across all three papers is the MECCA PACT, a new regional-security overlay. We form our own view: the base case holds, the re-rating is intact but MATURING, and the genuine work now is to price the flow mechanics and the M&A leg correctly, not to extrapolate the passive bid.

II. THE SUNDAY READS

The threads that matter — read as data, then formed into a view

THE TAPE & THE FLOW MATURES — a 17-yr-high close led by refiners; but the DM-flow read is RE-CUT

- **The close (verified: prices.json / store, Fri 14 Aug).** The ATHEX closed Fri 14 Aug at **2,623.25** (+0.38% day, +0.31% week, a 4th straight up-week, YTD +23.7%, near the 2,628.73 2026 high — levels last seen in 2009), and the leadership was the REFINERS: **Motor Oil +4.85% to a fresh ATH €55.10**, HELLENiQ +2.68% to a record €14.57. The confirmed MSCI Standard-index add did NOT sell the news — it ripped — because the same Iran-Hormuz premium that pressures the world is a POSITIVE for Greek refiners (sourcing flexibility off diverted Gulf barrels, cycle-high cracks) and Greek tankers (ton-mile). Banks firmed too (NBG +2.84% to €16.47). The tape corroborates the supercycle — but on price/asset re-rating, not volume.
- **The FTSE re-cut (the flow is subtler than the bull read).** The weekend Street consensus RE-CUTS the 'developed-market upgrade = a big passive inflow' read, and it is a genuinely new, more sober picture. Standalone FTSE at the 21-Sept reclassification is a net OUTFLOW (~-$900m — EM trackers sell more than DM trackers buy), offset by a STOXX-related ~+$1.47bn (net positive across the cycle); banks are ~71% of the Greek DM weight, not ~90%; and the '~€1.4bn to banks' figure is a whole-cycle fund-manager estimate of total sector inflow, NOT the FTSE net-passive number (one desk puts pure

FTSE flow near -$80m). With bank P/Es already re-rated to a ~1% PREMIUM to Stoxx-600 banks (from a ~15% discount in early 2025) and YTD gains of 25–47%, the upgrade is VALIDATION, not an automatic catalyst — and the 21-Sept mechanics carry a real risk of net bank SELLING. Carry the ~€1.4bn as a whole-cycle envelope, and do NOT present the FTSE event as a clean inflow.

THE CONSOLIDATION & M&A LEG — the next catalyst is corporate, not passive: UniCredit/Alpha + a record deal wave

- **UniCredit / Alpha the standout.** To Vima's bank-surveillance column carries the freshest, most market-relevant item: **UniCredit holds 29.8% of Alpha Bank and the market expects a takeover bid** in Greece and Cyprus — part of building 'the largest European banking group', with the ECB green light on UniCredit-Commerzbank opening the next moves. BoG Governor Stournaras publicly welcomes foreign ownership of Greek banks 'with open arms'. This is concrete consolidation optionality layered on the re-rating — a corporate catalyst that survives even as the passive-flow story matures. (Scope praises the systemic H1 prints but warns on LOAN CONCENTRATION to a few large RRF-linked borrowers — the one caveat.)
- **The 2025 deal super-cycle + the F&B frenzy.** The real-economy corroboration is a record M&A wave: **2025 saw 181 deals worth €23.8bn** (avg €131m), and a food-and-beverage buyout frenzy is running — Fairfax near a >€300m purchase of Evergood (Vivartia catering) from CVC, MHP taking 70% of Nitsiakos, Canada's Cooke buying Avramar, and a wall of F&B capex (MEVGAL €160m, ION €143m, Sklavenitis €100m). Funds cite 'investment-grade + political stability' and the Mediterranean-diet brand premium — foreign capital treating Greece as an investment-grade platform, independent of the equity tape.
- **The insider-flow ledger (benign).** Political's markets column reads the insider selling AT the 17-yr highs as BENIGN — stock-option monetisation, not a distribution top: Eurobank CEO Karavias -100k (~5m group), Alpha execs -140k, Piraeus -75k ~€10, GEK Terna -280k (three execs >€12m), Aktor's Blue Silk -2.8m (also skipping the capital increase), an EKTER 1.62m-share placement at €5 — but Prodea's Invel BOUGHT the dip (+230k). Not large enough to signal overvaluation; a healthy-melt-up read, not a top.

THE FISCAL DOUBLEHEADER — ~€8.4bn of over-revenues funds BOTH a fatter ΔΕΘ and faster debt reduction

- **Over-revenues, two ways.** Kathimerini runs the fiscal story as a doubleheader — the SAME 2026 over-performance (~€8.4bn excess revenue) deployed two ways. **One:** a FATTER September ΔΕΘ package — ~€2bn (up to €3bn on the optimistic scenario), on ~€1.3bn of clean fiscal space plus the escape-clause flexibility (defence + energy; see the next callout) — while keeping the HEADLINE balance near zero and a primary surplus, NOT running the deficit up to the 3% line. **Two:** FASTER debt reduction — a primary surplus up to ~€10bn and €12.84bn of prepayments cut debt by ~€7.4bn (vs a ~€5.5bn plan) toward a ~136% ratio, with a ~€30–32bn cash cushion. A government with room to both hand out AND pay down.
- **The package (>€1.5bn for 2027) — tekmiria still OPEN.** The ΔΕΘ composition firms across the three papers: relief >€1.5bn for 2027 — pensions +2.6% (revised up on inflation), abolition of the pension 'personal difference', ENFIA relief for primary homes in small settlements, and an employer SS-contribution cut of **0.5pp (possibly 1pp)** from 1 Jan 2027. TWO caveats we carry as OPEN, not settled: the freelancer **tekmiria (presumptive tax) looks set to be SOFTENED, not fully abolished** (To Vima: the Deputy FinMin's field-mapping suggests 'abolition' may not be confirmed), and the minimum-wage path is now printed at **€1,000 by 2027** (not €980). Do not bake 'tekmiria abolition' into the fiscal read.
- **The Recovery Fund (qualified) + the ratings round.** The Recovery Fund finale is real but QUALIFIED: the final tranche is **~€6.775bn** against a hard 31-Aug milestone wall (121–123 milestones), payment request end-September, disbursement by end-2026. But To Vima reframes the loan arm as a partial success — 798 contracts (€13.2bn EU) mobilising ~€29.2bn, yet **€6–8bn of demand left out** and disbursements tailing to 2028–29 (Eurobank's Karavias: coordination 'was not the best'). The autumn RATINGS round is the catalyst: DBRS 4 Sep, Moody's & Scope mid-September (12–18 Sep across sources), S&P 23 Oct, Fitch 6 Nov — **Moody's the lone laggard at Baa3**, with Scope (positive outlook) flagged the likely first-mover; but big upgrades are seen deferred past the election, and A+ pushed to the 2030s.

THE DEFENCE 'ρ■τρα διαφυγ■ς' (escape clause) — modest for Greece (~€500m/yr), but a fungible shot in the arm for defence, domestic industry AND the governing party

- **The mechanism (an assessment relief for the INCREMENT).** The fiscal enabler under the ΔΕΘ doubleheader is smaller than the headlines imply — but where it lands, it matters. The EU NATIONAL ESCAPE CLAUSE for defence (activated for Greece 8 Jul 2025) exempts the INCREASE in defence spending over a baseline — min(the increase, 1.5% of GDP a year) — from the net-expenditure-path / excessive-deficit ASSESSMENT through 2028. It is a RULES relief: the spend still borrows and still adds to ACTUAL debt and the headline deficit (Political's phrase — 'off the EU CEILING but ON debt + primary balance'); only the SGP assessment of the deviation changes, and the accommodated amount must itself BE defence spending. The clause rewards ACCELERATION — crediting states that RAMPED since 2021 — more than level.
- **The Greek read — modest, because high-but-flat.** For Greece that is a MODEST number, not a windfall — because Greece is high but FLAT. 2021–22 was a French-procurement PEAK (NATO basis 3.66% → 3.87% of GDP; the fiscal ESA basis 2.7%) and spend has eased back since (ESA 2.2% in 2024, ~2.5% planned 2026), so the 'increase over the baseline'

is only ~0.1pp: the clause unlocks ~**€500m a year** (~€2.4bn cumulative 2026–28, per the Finance Minister), well short of the 1.5%-of-GDP ceiling (~€3.9bn) a fast-riser like Poland captures. Greece is not penalised — it simply sits at the level-not-acceleration end of the rule; a country that already carries the burden gets credited less than one racing to catch up.

- **Small, not zero — and it lands three useful ways.** But ~€500m is small, NOT zero — and it is FUNGIBLE, pulling three levers at once. It (i) buys real defence CAPABILITY at the moment Greece is modernising (the €25bn/12-yr ‘Agenda 2030’, the ~€4.2bn ‘Achilles Shield’ air-defence programme); (ii) — the part that matters most — with the ≥25% Greek-industrial-content mandates on those programmes, channels a slice into the DOMESTIC defence-industrial base, a genuine shot in the arm for a nascent, higher-value sector (jobs, know-how, an export runway); and (iii) hands the governing party a PRE-ELECTION dividend — defence + industrial policy + the headroom the exemption quietly frees for the ΔΕΘ give-backs — all delivered WITHOUT triggering an excessive-deficit procedure. A modest lever, but it pulls three at once.
- **Two corrections — and where the real prize is.** Two corrections to the popular framing, then the structural prize. The ~**€1.5bn** Athens touts is the SEPARATE energy-resilience clause (its own 0.3%/0.6%-of-GDP cap for grid/storage, requested 6 Aug), NOT defence; and Greece is **NOT running a 3–3.7% deficit** — it runs a ~3.7%-of-GDP PRIMARY SURPLUS with a near-zero headline balance, using the clause to stay WITHIN the rules. The bigger fiscal prize the original intuition reaches for — a LEVEL / burden-based recognition of Greece’s chronic ~3%-of-GDP outlay (against an EU ~1.9% average), which would release space toward the full ceiling — is a LIVE EU fiscal-reform debate Athens should press, not current law. Net: don’t overstate the escape clause in euros (the €8.4bn over-revenue windfall does the fiscal heavy lifting), but don’t dismiss it either — its defence-industrial and political thrust in an election year outweighs its headline size. Watch the cliff: temporary (2025–28) relief funding permanent give-backs.

THE POLITICS — the Tsipras/ELAS relaunch is the organising variable; the wiretapping a three-pole tell

- **The Tsipras variable / the PASOK squeeze.** The through-line across all three papers is the **Tsipras/ELAS relaunch** as the variable that reshapes the whole opposition space — and the existential squeeze it puts on PASOK. Both To Vima (‘An empty taxi’) and Kathimerini (‘Different, but the same’) are sceptical of the comeback while treating it as the only thing that can move the field; the government is read as deliberately targeting PASOK (to defang it) more than ELAS, which Maximou pins at a ~10% ceiling. PASOK (Androulakis) says it is under a ‘coordinated war’ from BOTH ND and ELAS. The opposition is fragmenting: Karystianou’s ‘Elpida’ is bleeding members (‘seems to be dying’), the SYRIZA remnant polls ~1.5–2%.
- **ND’s permanent campaign / the reshuffle.** ND is in a permanent campaign to spring 2027 (Mitsotakis: ‘we will run as if elections were tomorrow’); a pre-blackout Metron model (2 Jul) put ND at ~120 seats (vs 158 in 2023) in a 9-party house, with nearly a third of current ND MPs projected to lose their seats — hence the candidate-list renewal and a reshuffle treated as DECIDED for immediately post-ΔΕΘ. Polling is FROZEN (August blackout); the last clean estimate stays Marc (20-23 Jul): **ND 30.8 / ΕΛΑΣ 16.8 / PASOK 11.0**. Note a tension: the ‘August gallops decide the reshuffle depth’ framing runs AGAINST the blackout — do not let a phantom August poll in.
- **Wiretapping — the three-pole spread.** The wiretapping (υποκλοπ■ς) case is a three-POLE tell this weekend: To Vima carries the live docket (the Areios Pagos prosecutor Bakelas’s THIRD refusal to un-archive it, ~7-8 Aug; a Council-of-State September deadline on the Koukakis file; the Predator appeals case on 11 December; four ND-MP trials Oct–Nov), Kathimerini stays quiet on it (leading instead on the Tsipras relaunch), and Political is SILENT (a pro-government omission). A chronic rule-of-law overhang capable of forcing the timing question, but contained — not, on our read, a base-case or seat-math mover.

THE MECCA PACT & ENERGY GEOPOLITICS — the marquee across all three papers; GSI advances with US backing

- **The Mecca Pact (‘Sunni NATO’).** The weekend’s marquee geopolitical story, led by BOTH To Vima and Kathimerini and columned in Political, is the **MECCA PACT — a ‘Sunni NATO’**: the Turkey–Saudi Arabia–Pakistan mutual-defence pact signed 7 August (an Article-5-style clause), read partly as a Pakistani NUCLEAR-UMBRELLA extension over the Gulf, with an MBS–Trump meeting 12–13 Aug. Athens’s stated worry is not the clause but ‘the geopolitical ENLARGEMENT of Turkey’ and its wedge against the India–Europe (IMEC) corridor; the analysts’ read is that the real threat is the F-35 RETURN to Turkey (reverse-engineering toward the KAAN). A genuinely NEW regional-security overlay for the Eastern-Med, distinct from the Aegean file.
- **GSI accelerates — now with US legislative backing.** Political leads on ENERGY geopolitics as a ‘strong-Greece’ re-rating: the **Great Sea Interconnector accelerates** — ADMIE filed the formal investment request to the Cyprus and Israel regulators (activating TEN-E cost-allocation), with Meridiam’s 66% entry (closed 5 Aug) and a NEW leg: US Congress backing (a bipartisan Schneider–Bilirakis letter to Rubio urging the US to make the GSI a top Eastern-Med priority, framed under an Eastern-Mediterranean Gateway Act and tied to IMEC). Greece has been a NET electricity exporter since 2024 (RES >50% of consumption, 18 GW installed). The energy-hub thesis advancing; Turkey the execution gate (the autumn cable-survey NAVTEX the test).
- **The autumn agenda + the two ‘Shields’.** The autumn diplomatic agenda frames the tails: Turkey’s ‘Blue Homeland’ bill + the Greece–Cyprus cable-survey restart (a fresh NAVTEX expected), a Christodoulides–Erciuman contact under UN

auspices ~26 Aug and a possible Mitsotakis–Erdogan at the late-September UN GA, and a 4-Sep Copenhagen migration meeting. On defence, the ~**€4.2bn 'Achilles Shield'** air-defence programme (KYSEA-approved 23 Jul; ~€700m Greek-industry share) is the military build — distinct from Political's ~€4.6bn 'AIGIS Shield' CLIMATE-resilience programme (civil-protection + Attica water), which reframes climate spend as a fiscal risk to be insured off the budget.

III. THE READ & THE ANA CROSS-CHECK

Validate, refine or refute the Greece 2027 big calls against the weekend's evidence

- **'ND commanding into 2027 / an ND-led government' — VALIDATED. VALIDATED, from the pro- and anti-government sides alike.** ND holds a clear (pre-blackout) lead with ~120 seats modelled; the opposition is fragmenting (Tsipras's ELAS eating PASOK, Elpida 'dying', the SYRIZA remnant ~1.5–2%); the reshuffle is teed for post-ΔΕΘ. Even the opposition paper's editorial is harder on Tsipras than on Mitsotakis.
- **'Capital-formation / re-rating supercycle intact' — VALIDATED, but MATURING. VALIDATED but MATURING — the composition of the leg is changing.** The tape is at a 17-yr high, and the real-economy signals (a record 2025 M&A wave, the F&B buyout frenzy, foreign capital as an investment-grade platform, UniCredit's 29.8% of Alpha and takeover-bid optionality, GSI/IMEC with US backing) corroborate capital formation continuing. BUT the passive-flow leg is subtler than the bull read (standalone FTSE a net outflow, STOXX-rescued; banks ~71% not ~90%; the easy multiple gap CLOSED, P/Es at a ~1% premium). The re-rating's next leg is M&A / consolidation and fiscal room, NOT a mechanical passive bid — and 21-Sept FTSE mechanics carry net-bank-selling risk.
- **REFINED — price/asset re-rating over volume. The leg to keep honest.** Value is now being extracted via price/asset re-rating and M&A more than real-VOLUME expansion: tourism growth is price/mix, not volume (overnights ~+0.6–1.1% vs receipts +25.8%); July auto sales -2%; and the 'iron-discipline' high-primary-surplus stance is flagged as a potential post-Recovery-Fund growth drag — consistent with the flagged (but NOT yet official) Q2 GDP slowdown. A counterweight to carry, not a thesis-breaker.
- **Caveats flagged, not backfilled. Caveats we will NOT wave through.** (1) The FTSE numbers are RE-CUT (standalone -$900m / STOXX +$1.47bn / ~71% banks) — do not carry the naive '~€1.4–1.5bn clean inflow'. (2) The freelancer tekmiria looks set to be SOFTENED, not abolished — open. (3) Q2 GDP flash is NOT out (early Sept); the slowdown is a research-house estimate, not official. (4) Min wage €1,000 (not €980). (5) The Mecca Pact / F-35-to-Turkey is a new regional-security tail. (6) moneyreview.gr hard-blocks our crawler — an uncovered markets source this weekend (flagged, to be read manually).

IV. THE MARKET-POLITICS BRIDGE & THE WEEK AHEAD

Where the politics touches the tape

- **This week / into 31 Aug. MSCI rebalance — Mon 31 Aug (live 1 Sept)**: Motor Oil's add executes mechanically (>€250m passive), KRI-KRI into Small Cap. The stock already ran to an ATH on it — the 'sell-the-news' is now a RISK INTO the rebalance, not something realised. The refiners (Motor Oil, HELLENiQ) are the tape's leadership on the Hormuz premium.
- **The 5-week catalyst (re-cut). The 21-Sept FTSE developed-market reclassification** (composition published 21 Aug; single phase at the open) is the medium-term flow event — but RE-CUT: standalone FTSE a net OUTFLOW (~-$900m), STOXX the ~+$1.47bn offset, banks ~71% of the DM weight (NBG-led). Validation with compressed upside and a real risk of mechanical bank SELLING on the day. Do NOT model it as a clean inflow.
- **Into September. September is a dense fiscal/ratings cluster**: the Recovery Fund's hard 31-Aug milestone wall (€6.775bn), the ~€2bn ΔΕΘ package (Mitsotakis's keynote; Tsipras's ELAS at the Fair 9 Sep), the DBRS 4-Sep / Moody's&Scope mid-Sep ratings round (Scope the likely first-mover; Moody's the lone-laggard catch-up), and the reshuffle. The tekmiria question (softening vs abolition) is the market-relevant fiscal open item.
- **External swings. Oil / Hormuz** — Brent ~$87 (bled on a DEMAND repricing, NOT de-escalation; the physical Strait tighter) is a POSITIVE for the Greek complex: a refiner-margin tailwind + Greek-tanker ton-mile, the inverse of the drag elsewhere. **Greece-Turkey** — the Blue Homeland bill, the GSI cable-survey NAVTEX, Cyprus (26 Aug / UN GA), and the MECCA PACT overlay (F-35-to-Turkey the tail). **Politics** — the wiretapping Sept/Dec docket; the reshuffle.

Bottom line. The weekend reads leave the Delphic Greece 2027 base case intact but sharpen HOW it plays. The capital-formation supercycle is proven on a 17-year-high tape led by the refiners (Motor Oil to a fresh ATH on its MSCI add, which did NOT sell the news) — but it is MATURING: the developed-market passive-flow story is subtler than the bull read (standalone FTSE a net OUTFLOW, STOXX-rescued; banks ~71% not ~90%; the easy multiple gap CLOSED, P/Es now a ~1% premium), so the next leg is CORPORATE — M&A and consolidation (UniCredit's 29.8% of Alpha and a takeover-bid expectation, a record 2025 deal wave, an F&B buyout frenzy) and the FISCAL room (~€8.4bn of over-revenues funding both a fatter ΔΕΘ and faster debt reduction into the autumn ratings round). The political base case is unchanged: ND commanding, the opposition fragmenting around Tsipras's ELAS relaunch, the reshuffle teed for post-ΔΕΘ, the poll field frozen by the August blackout. The wiretapping case is a three-pole rule-of-law overhang (To Vima carries the docket, Kathimerini is quiet, Political silent) — contained, not a seat-math mover. The new overlay is external: the MECCA PACT ('Sunni NATO') as a regional-security tail, with the F-35 return to Turkey the sharp end; and Hormuz's oil premium is, for once, a POSITIVE for the Greek refiners and tankers. On our read, delivery-versus-the-till still favours the government, supply-of-capital still favours the re-rating — but the profitable work now is pricing the flow mechanics (21-Sept) and the M&A leg, not extrapolating the passive bid.

Feeds the daily Greek Market & News Digest and the Greece 2027 Outlook. Synthesised from the Sunday/weekend press across three poles — To Vima tis Kyriakis (15 Aug, opposition; 96pp), Kathimerini (seven 15–16 Aug clippings, establishment; politics + the fiscal doubleheader) and Political #1507 (14–16 Aug, pro-government; energy/markets) — plus a LIVE weekend web run across 19 Greek outlets (protothema, kathimerini, mononews, newmoney, capital, powergame, naftemporiki, ot.gr, euro2day, businessdaily, sofokleousin, reporter, iefimerida, tovima, skai, newsit, bankingnews, energypress, energymag) performed 16 Aug. NOTE: moneyreview.gr hard-blocks our crawler and could not be scanned this weekend — an uncovered markets source, to be read manually. Read as data, not relayed; third-party research houses anonymised (pollsters and rating agencies named in context). Market data VERIFIED: prices.json / store (GI 2,623.25, Motor Oil €55.10, HELLENiQ €14.57, Fri 14 Aug close; GGB 10Y 3.87%). Estimate-basis polling; August blackout in effect; S.E.&O.